



2 Important Unit Insurance Changes for 2016-2017

After 8 years with no price increase, the NYS PTA Board of Directors approved a three-year rate increase and restructuring of unit insurance premiums.

Instead of the flat rate of \$235 charged in the past, the new bill this year (for 2016-17 insurance coverage) will be \$75 for the base unit insurance plus \$200 per building for the liability insurance, or \$275 for units with only one building. Units with two buildings will have a premium of \$75 plus \$400, or \$475. SEPTAs will only be charged a flat rate of \$100, instead of the previous \$235. This change was made because most SEPTAs are in buildings already covered by other units.

Late fees will remain the same – \$20 per building.

For 2017-18 coverage, the premium will increase \$15 more and the third year will see an additional \$10 increase. These changes were necessary as the charges to the units no longer covered the premium that NYS was paying for the blanket policy.

Also, this year the Insurance bills will be **ELECTRONIC!** Within the next two weeks, unit presidents will be receiving an email with a link to your electronic bill via Cheddar Up rather than the usual paper bill in the mail. The Cheddar Up system will also allow you to pay your bill online with your PTA checking account number and routing number.



You will be asked to fill in your PTA unit code, unit name plus contact information of the officer submitting the payment. This information must be accurate in order for your unit to be recorded as having paid. Please note that there will be a 45 cent fee to pay via “eCheck” - less than the cost of the postage stamp you used to use to mail your payment. However, if you prefer, you may still send in your paper check via the mail. Please follow the instructions on the bill.

Jeanette Meoli

Nassau Region PTA Treasurer